

Ulster County Development Corp.
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 11,536.00	98.75	\$ 81,512.00	97.73
Contributions - Solarize Ulste	0.00	0.00	400.00	0.48
Interest Income	146.51	1.25	490.02	0.59
Misc. Income	0.00	0.00	1,000.00	1.20
Total Revenues	11,682.51	100.00	83,402.02	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	11,682.51	100.00	83,402.02	100.00
Expenses				
Bank Fees	0.00	0.00	108.00	0.13
Insurance Expense	30.00	0.26	788.73	0.95
Marketing	0.00	0.00	16,000.00	19.18
Marketing - Business Developme	0.00	0.00	10,002.00	11.99
Mktg - UT Strategy Initiatives	3,508.33	30.03	21,049.98	25.24
Marketing-Build Ulster Break.	0.00	0.00	(837.00)	(1.00)
Office Expense	12.75	0.11	13,974.75	16.76
Prof Fees-Legal	0.00	0.00	16,640.40	19.95
Prof Fees-Accounting	2,114.72	18.10	25,764.72	30.89
Total Expenses	5,665.80	48.50	103,491.58	124.09
Net Income	\$ 6,016.71	51.50	\$ (20,089.56)	(24.09)